

ASX Announcement

18 March 2022



Federal Court approves Scheme of Arrangement

Senex Energy Limited (ASX:SXY) ("**Senex**") is pleased to announce that the Federal Court of Australia ("**Court**") has today made orders approving the scheme of arrangement under which K-A Energy 1 Pty Ltd, the subsidiary nominated by POSCO INTERNATIONAL Corporation, will acquire 100% of the issued shares in Senex ("**Scheme**").

It is expected that an office copy of the Court orders will be lodged with the Australian Securities and Investments Commission pursuant to section 411(10) of the *Corporations Act 2001* (Cth) today (Friday, 18 March 2022), at which time the Scheme will become legally effective. At the same time, Senex will also request that quotation of Senex Shares on the ASX be suspended from close of trading today (Friday, 18 March 2022).

Any changes to the above timing will be announced by Senex on the ASX.

The key dates for implementation are set out below.

Event	Expected Date
Scheme Record Date Time and date for determining entitlements to Scheme Consideration	Friday, 25 March 2022 at 7:00pm AEDT (Sydney, Melbourne)
Implementation Date The date on which the Scheme will be implemented and the Scheme Consideration will be paid	Friday, 1 April 2022

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 7 February 2022.

Approved for release by the Senex Board

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About Senex

Senex is an established, rapidly growing and low-carbon Australian natural gas producer. Our long-life Surat Basin assets contribute around 20 petajoules of natural gas per year into the east coast gas market to support our customers. Senex is focused on sustainably delivering balance sheet strength, resilient cashflows, growing dividends to support Australia's energy needs as it transitions to a lower carbon future.