

ASX Announcement

15 March 2022



Scheme Meeting Voting Results

Senex Energy Limited (ASX:SXY) ("**Senex**") is pleased to announce that at the Scheme Meeting held today, Senex Shareholders approved the scheme of arrangement under which K-A Energy 1 Pty Ltd, the subsidiary nominated by POSCO INTERNATIONAL Corporation, will acquire 100% of the issued shares in Senex ("**Scheme**").

Voting Results of Scheme Meeting

Senex advises that the resolution to approve the Scheme ("**Scheme Resolution**"), as set out in the Notice of Scheme Meeting dated 7 February 2022, was passed by the requisite majorities of Senex Shareholders at the Scheme Meeting held earlier today pursuant to orders made on 7 February 2022 by the Federal Court of Australia ("**Court**"). In summary:

- 93.77% of the votes cast by Senex Shareholders were in favour of the Scheme Resolution; and
- 75.89% of Senex Shareholders present and voting at the meeting voted in favour of the Scheme Resolution.

Details of the valid proxies received, and votes cast, are set out in an attachment to this announcement.

Next Steps

The Scheme remains subject to the approval of the Court at the hearing scheduled for 10:15am AEDT (Sydney, Melbourne) on Friday, 18 March 2022, and certain other conditions precedent as previously announced and described in the Scheme Booklet dated 7 February 2022.

If the Court approves the Scheme, Senex proposes to lodge a copy of the orders of the Court with the Australian Securities and Investments Commission ("**ASIC**") on the same day (Friday, 18 March 2022) at which time the Scheme will become legally effective.

It is expected that Senex Shares will be suspended from trading on the ASX from close of trading on Friday, 18 March 2022, and the Scheme is expected to be implemented on Friday, 1 April 2022, at which time the Scheme Consideration will be paid to Senex Shareholders.

The key dates for implementation of the Scheme are set out below:

Event	Expected Date
Second Court Date	Friday, 18 March 2022, at 10:15am AEDT (Sydney, Melbourne)
Effective Date Court order to be lodged with ASIC and announcement to ASX. Last day of trading in Senex Shares – Senex Shares will be suspended from trading on ASX from close of trading.	Friday, 18 March 2022
Scheme Record Date Time and date for determining entitlements to Scheme Consideration.	Friday, 25 March 2022, at 7:00pm AEDT (Sydney, Melbourne)

Implementation Date The date on which the Scheme will be implemented and the Scheme Consideration will be paid.	Friday, 1 April 2022
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All times and dates in the above timetable are subject to change.

Unless otherwise indicated, capitalised terms used in this announcement have the meaning given to them in the Scheme Booklet dated 7 February 2022.

Approved for release by the Senex Board

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About Senex

Senex is an established, rapidly growing and low-carbon Australian natural gas producer. Our long-life Surat Basin assets contribute around 20 petajoules of natural gas per year into the east coast gas market to support our customers. Senex is focused on sustainably delivering balance sheet strength, resilient cashflows, growing dividends to support Australia's energy needs as it transitions to a lower carbon future.

Senex Energy Limited
Scheme Meeting
Tuesday, 15 March 2022
Results of Meeting

The following information is provided in accordance with section 251AA(2) of the Corporations Act 2001 (Cth); and ASX Listing Rule 3.13.2

Resolution details	Instructions given to validly appointed proxies (as at proxy close)				Number of votes cast on the poll			Resolution Result
Resolution	For	Against	Proxy's Discretion	Abstain	For	Against	Abstain*	Carried / Not Carried
"That, pursuant to and in accordance with section 411 of the Corporations Act, the proposed scheme of arrangement between Senex and the holders of its fully paid ordinary shares, the terms of which are contained and more particularly described in the Scheme Booklet of which this Notice of Scheme Meeting forms part, is approved (with or without modification as approved by the Federal Court of Australia)."	98,078,073 93.25%	6,534,138 6.21%	567,388 0.54%	77,653	100,784,410 93.77%	6,698,866 6.23%	77,653	Carried
					Number of shareholders voting on the poll			
					For	Against	Abstain*	
					1,048 75.89%	333 24.11%	8	

* Votes cast by a person who abstains on an item are not counted in calculating the required majority on a poll.