

ASX Announcement

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Executive changes

Senex Energy Ltd (Senex, ASX: SXY) today announced changes to its executive team that will support the next phase of natural gas development and production growth.

Mark McCabe, currently Chief Financial Officer (CFO), has been promoted to a new role within Senex as Chief Commercial Officer, leading our natural gas marketing, trading, commercial and business development functions.

This critical executive role will reinforce one of Senex's key strengths and enhance our development of commercial solutions and relationships across the natural gas value chain. Mark has been a successful CFO for more than 12 years at Senex and APLNG, and previously held leadership positions in strategy development, energy retail and M&A at Origin Energy.

Mark will move into the Chief Commercial Officer role when his replacement as CFO commences. A formal executive search for Mark's replacement has begun.

Further, following the sale of Senex's Cooper Basin business, Darren Stevenson has been promoted to the new role of Executive General Manager – Surat Basin, leading our dynamic natural gas development and production growth. Darren has held senior operational roles at Senex for more than eight years, and previously held leadership positions at Arrow Energy and AGL.

Peter Mills continues in the role of Chief Operating Officer until the end of the financial year as part of a formal leadership succession arrangement with Darren, and will continue to lead the risk, health, safety and environment areas, and ensure the successful and safe transfer of our Cooper Basin operations to Beach Energy in the new year.

Managing Director and CEO Ian Davies thanked Mark, Darren and Peter for their considerable contributions in Senex emerging strongly from a challenging year for the industry.

"In 2020 Senex transformed itself into an important east coast natural gas producer and a supplier to leading manufacturers. In 2021 and beyond we have an exciting future as we pursue and achieve our targets for significant growth from our valuable Surat Basin assets," Mr Davies said.

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