

# ASX Announcement

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## Correction of error in annual report

On 20 August 2019 Senex Energy Ltd (Senex, ASX: SXY) released its *FY19 full-year results and reserves statement* and *FY19 full-year results presentation* which included total 2C contingent resources as at 30 June 2019 of 8.3 mmboe. On the same day, the *2019 Senex Annual Report* was released containing an error in the 2C contingent resources summary table.

The corrected page of the Annual Report is attached. A full copy of the 2019 Annual Report is available on the Senex website [here](#).

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### About Senex

Senex is an ASX-listed, growing and independent Australian oil and gas company with a 30-year history. We manage a strategically positioned portfolio of onshore oil and gas assets in Queensland and South Australia, with access to Australia's east coast energy market. Senex is focused on creating sustainable value for shareholders by leveraging our capability as a low cost, efficient and safe explorer and producer.

# Reserves and resources

Senex has a proven (1P) reserves position of 19.3 mmboe and proved and probable (2P) reserves of 111.4 mmboe. This represents a decrease of 4 per cent and 2 per cent, respectively, compared with 2018, after production and minor technical revisions.

Senex's major development focus in the near term is developing Surat Basin reserves. This started with development drilling in the Glenora and Eos blocks (Roma North), to be followed by development drilling for Project Atlas, before returning to Roma North to complete the drilling campaign. Plans for current development and future expansions of these blocks will bring an estimated 304PJ (52 mmboe) of 2P gas reserves into the market.

Senex's annual estimate of reserves and contingent resources is independently certified by DeGolyer & MacNaughton and Netherland Sewell Associates. A reserves statement will be separately released to the ASX with the full-year results announcement on 20 August 2019.

## Net reserves and contingent resources<sup>1</sup>

Proved reserves (1P)						
mmboe	Oil	Gas and gas liquids	Total	Developed	Undeveloped	Total
Surat Basin	-	17.1	<b>17.1</b>	4.3	12.8	<b>17.1</b>
Cooper Basin	2.2	0.0	<b>2.2</b>	2.0	0.2	<b>2.2</b>
Total	2.2	17.1	<b>19.3</b>	6.3	13.0	<b>19.3</b>

Percentage of total proved reserves that are unconventional (natural gas from coal seams) 89%

Proved and probable reserves (2P)						
mmboe	Oil	Gas and gas liquids	Total	Developed	Undeveloped	Total
Surat Basin	-	104.1	<b>104.1</b>	4.4	99.6	<b>104.1</b>
Cooper Basin	7.3	0.0	<b>7.3</b>	3.1	4.3	<b>7.3</b>
Total	7.3	104.1	<b>111.4</b>	7.5	103.9	<b>111.4</b>

Percentage of total proved and probable reserves that are unconventional (natural gas from coal seams) 93%

Contingent resources (2C)			
mmboe	Oil	Gas and gas liquids	Total
Surat Basin	-	-	-
Cooper Basin	5.9	2.4	8.3
<b>Total</b>	<b>5.9</b>	<b>2.4</b>	<b>8.3</b>

Net reserves and contingent resources movement						
mmboe	30 June 2018	Production <sup>2</sup>	Acquisition and divestment	Revisions	30 June 2019	Change
1P reserves	<b>20.2</b>	1.1	-	0.2	<b>19.3</b>	-4%
2P reserves	<b>113.2</b>	1.1	-	(0.6)	<b>111.4</b>	-2%
2C resources	<b>5.3</b>	-	-	3.0	<b>8.3</b>	57%

<sup>1</sup> Numbers may not add precisely due to rounding

<sup>2</sup> Rounded, net of fuel and flare volumes