

December 2017

Monthly Drilling Report

Release Date: 10 January 2018

Senex conducted drill stem testing on the Mimas-2 core well as part of appraisal activities on the Western Surat Gas Project in Queensland.

Western Surat Gas Project, Surat Basin, Queensland

The Mimas-2 core well (*ATP 795: Senex 100% and operator*) reached total depth in early December. Initial results from logs and drill stem tests show net coal and permeability in line with expectations and similar to the quality of the Eos and Glenora blocks. Core samples will undergo further testing ahead of a pilot program planned to be undertaken in this area later in 2018.

Refer to the map in Figure 1 for drilling activity.

DRILLING FOR THE MONTH ENDED 31 DECEMBER 2017

	Well details	Working interest *Operator	Status of operations	Horizon targets
Western Surat Gas Project Core well Queensland Surat Basin	Mimas-2 ATP 795	SXY* 100%	Report time: 1124 (AEST) 04/01/2018 Total depth: 533 m Activity: Cased and suspended	Walloon Coal Measures

FURTHER INFORMATION

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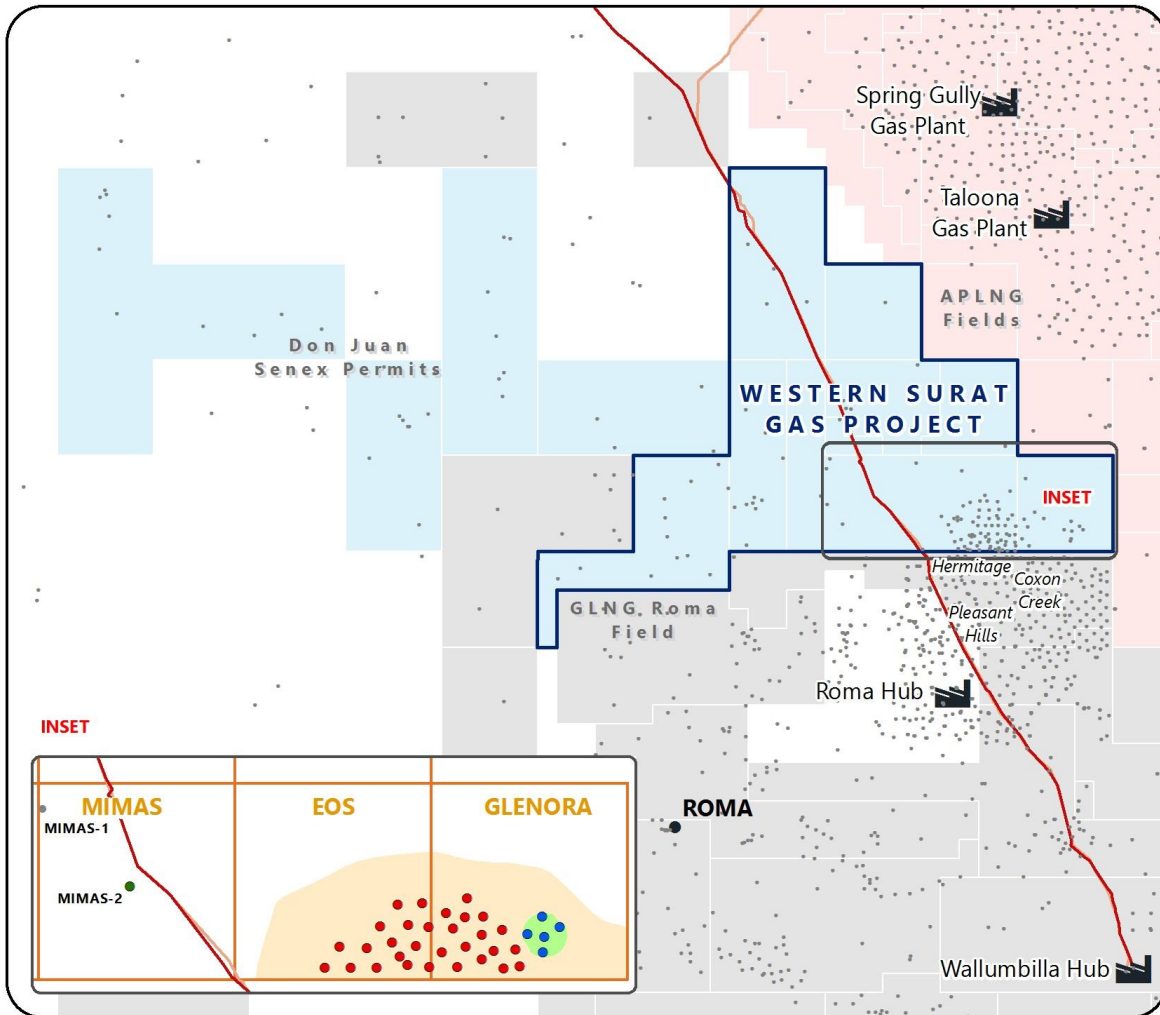
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ABOUT SENEX

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.

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Figure 1: Senex drilling for December 2017: Western Surat Gas Project, Surat Basin, Queensland



01/12/2017
SENX-CORP-GI-MAO-237

- Mimas-2
- Phase 1 drilled wells
- Phase 2 drilled wells
- Existing wells
- Comet Ridge to Wallumbilla pipeline
- Wallumbilla to Gladstone pipeline
- Senex Energy
- Santos GLNG
- Australia Pacific LNG
- Drill ready acreage
- Pilot production

