

Senex progresses Cooper Basin gas project with grant funding

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Senex Energy (ASX:SXY) has announced it will progress a conventional tight sands gas exploration/appraisal opportunity in the Cooper Basin with the contribution of \$5.26 million in funding through the South Australian Government's PACE Gas Grant Program.

Senex Managing Director and CEO Ian Davies said the funding would contribute to the cost of drilling a well in the proven gas fairway of the Allunga Trough, located in the southern Cooper Basin.

South Australia's *Plan for Accelerating Exploration (PACE)* Gas Grant Program was launched in late 2016 to help secure new and significant gas supplies for the state. A Senex-led project received \$5.82 million of funding in July 2017 in the first round of the program, to accelerate the delivery of gas from its Vanessa field. The joint ventures will match the government funding received.

"The South Australian government is delivering innovative solutions to bring new gas volumes to local customers. Senex is delighted to work with the government on this important initiative," Mr Davies said.

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is an ASX listed oil and gas exploration and production company focused on generating shareholder value by growing reserves and production. It holds extensive onshore oil and gas acreage in the Cooper and Surat Basins, two of Australia's most prolific onshore energy regions. Senex is well capitalised and has built strong operating credentials over its 30 year history. Senex operates low cost oil producing assets in the Cooper Basin and is progressing a portfolio of gas projects including the Western Surat Gas Project and Project Atlas in Queensland.