

January 2017

Monthly Drilling Report

Release Date: 2 February 2017

Spitfire-8 oil appraisal well (PPL 258: Senex 60% and operator)

The **Spitfire-8** appraisal well was the second drilling target in Senex's FY17 Cooper Basin drilling campaign. The well was designed to test the extent of the Birkhead reservoir and increase access to undeveloped reserves at the Spitfire field on the western flank. The well was identified from the merged Aquillus-Mollichuta 3D seismic surveys.

Spitfire-8 successfully intersected net pay of 7.2 metres in the target reservoir after reaching total depth of 1827 metres on 21 January. The well was cased and suspended and is expected to be brought online in Q3 FY17.

The **Worrior-11** development well (PPL 207: Senex 70% and operator) was cased and suspended on 3 January 2017 after intersecting 11.3 metres of net pay in the target zones. The well is expected to be brought online during Q3 FY17.

The rig will move to the **Sparta-1** exploration well in PEL 182 (Senex 57% and operator) and is due to spud in early February. The rig will then move to **Hoplite-1** in the same permit.

The map on the following page shows the location of the above wells and drilling locations.

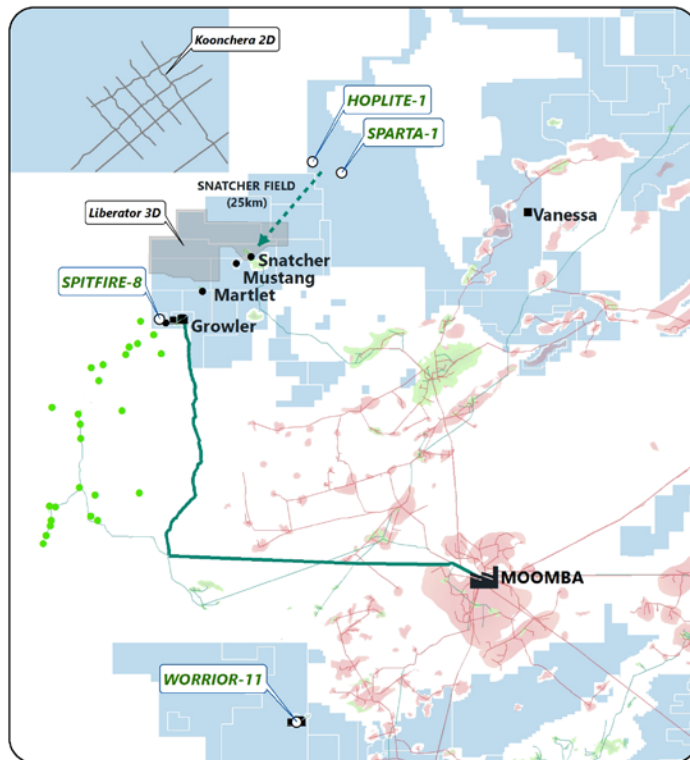
DRILLING FOR THE MONTH ENDED 31 JANUARY 2017

Well details	Working interest *Operator	Status of operations	Horizon targets
Spitfire-8 PPL 258 (ex PEL 104) Oil Appraisal well South Australian Cooper Basin	SXY* 60% BPT 40%	Report time: 0600 (CST) 01/01/2017 Total depth: 1827 m Activity: Cased and suspended	Mid Birkhead Sandstone

SXY – Senex Energy Limited (ASX:SXY)

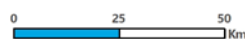
BPT – Beach Energy Limited (ASX:BPT)

Senex drilling activity for January 2017: Spitfire-8 appraisal well



23/01/2017
SENEX-CORP-GI-MAO-170

- Beach operated fields
- Senex oil field
- Proposed Senex wells
- Senex gas field
- Senex operational bases
- Moomba processing facility
- Gas pipeline
- Oil pipeline
- Gas field
- Oil field
- Senex permit interests



FURTHER INFORMATION

Investor Enquiries:
Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3335 9000

Tess Palmer
Investor Relations Manager
Senex Energy Limited
Phone: (07) 3335 9719

Media Enquiries:
Rhianne Bell
Corporate Communications Manager
Senex Energy Limited
Phone: (07) 3335 9859

ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces around one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.

Senex Energy Limited
ABN 50 008 942 827
ASX : SXY

Head Office
Level 14, 144 Edward St, Brisbane Qld 4000
GPO Box 2233, Brisbane, Qld, Australia 4001

Phone +61 7 3335 9000
Facsimile +61 7 3335 9999
Web www.senexenergy.com.au