

April 2015

Monthly Drilling Report

Release Date: 6 May 2015

Senex Energy Limited (ASX:SXY) has drilled thirteen wells of its FY15 drilling program in the South Australian Cooper Basin.

Dunoon-3 oil exploration well - PRL 16¹ (Senex 100% and operator)

Dunoon-3 is a near-field oil exploration target located on the Dunoon Ridge in the southern Cooper Basin, targeting the Murta and McKinlay Formations. The well reached total depth of 1,268 metres on 17 April and was cased and suspended as a future oil producer, after encountering oil shows in both formations. A swab test of the McKinlay Formation confirmed no movable hydrocarbons, and accordingly the well will be suspended as a future Murta producer, to form part of Senex's tight oil growth project in the region.

Morris-1 oil exploration well - PRL 83² (Senex 100% and operator)

Morris-1 is an oil exploration target in the southern Cooper Basin, approximately 3 kilometres south west of Dunoon-3 and 1.5 kilometres from Dunlop-1. The well spudded on 28 April and reached total depth of 1,486 metres on 3 May. The well is designed to evaluate a separate four-way dip closure on the Dunoon Ridge, targeting the McKinlay and Murta Formations. Morris-1 encountered trace to fair oil shows with the best oil shows occurring in the Murta Formation. The well is being cased and suspended as a future Murta producer, also as part of the company's tight oil growth project.

The results of Dunoon-3 and Morris-1 have provided further validation of the Dunoon Ridge portion of the Murta fairway, a regionally extensive tight oil system.

¹ PRL 16 is a Petroleum Retention License from PEL 113

² PRL 83 is a Petroleum Retention License from PEL 113

April 2015

DRILLING FOR THE MONTH ENDED 30 APRIL 2015

Well	Participation	Status of operations	Horizon Targets
Dunoon-3 PRL 16 Oil exploration South Australian Cooper Basin	SXY* 100%	Report time: 0600 (CST) 04/05/15 Total depth: 1,268 m Operation: Cased and suspended Progress: 1,268 m	McKinlay and Murta Formations
Morris-1 PRL 83 Oil exploration South Australian Cooper Basin	SXY* 100%	Report time: 0600 (CST) 04/05/15 Total depth: 1,486 m Operation: Cased and suspended Progress: 1,486 m	McKinlay and Murta Formations

* Denotes operatorship
SXY Senex Energy Limited

FURTHER INFORMATION

Ian Davies
Managing Director
Senex Energy Limited
Phone: (07) 3335 9000

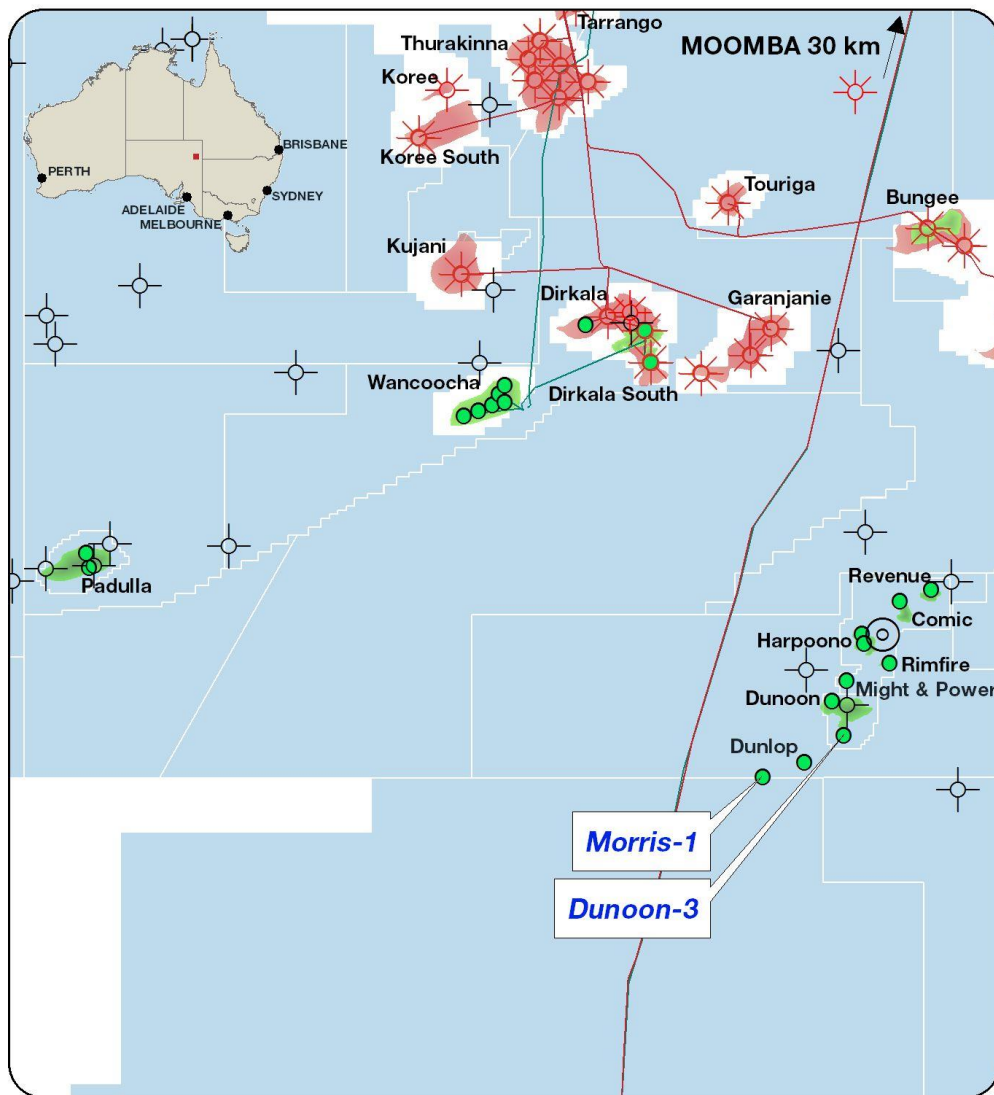
Tess Palmer
Investor Relations Manager
Senex Energy Limited
Phone: (07) 3335 9719

ABOUT SENEX ENERGY

Senex is an S&P/ASX 200 exploration and production company with significant oil and gas acreage in Australia's Cooper and Surat Basins. Senex currently produces over 1 million barrels of oil each year, and has successfully diversified its business with the commencement of gas sales in 2014 and initiation of the Western Surat Gas Project.

April 2015

Figure 1: Location of drilling activity during April 2015



- | | | |
|------------------|---------------------|------------------------|
| Oil well | Dry hole | Gas pipeline |
| Gas show | Injection well | Oil pipeline |
| Gas well | Gas condensate well | Gas field |
| Oil and gas well | | Oil field |
| | | Senex permit interests |

04/05/2015
SENEX-CORP-GI-MAO-161

