

## Cooper Basin western flank oil production and drilling program to recommence in September 2011

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**Senex Energy Limited (Senex) is pleased to announce that oil production from the Growler oil field in PRL 15 in the western flank of the South Australian Cooper Basin is scheduled to recommence in late September 2011, with the planned 11 well drilling program in PRL 15 and PEL 104 also to commence at this time.**

### Key Points

- Access to be re-established into Growler oil field to enable production and drilling to begin in late September 2011.
- Ensign drilling rig #48 and Ensign completion rig #5 secured for Senex's entire 2011/12 drilling, completion and well workover campaign
- Workovers planned for Warrior, Acrasia, Mirage and Ventura fields to boost production

### Western flank oil production set to recommence

Following a one in forty year flood in the Cooper Basin, and a larger than expected flood surge from the devastating Queensland floods, Senex is set to recommence production from its prolific Growler oil field in late September 2011.

In February 2011, Senex completed an access road to Growler in anticipation of the arrival of Queensland flood waters in the Cooper Creek. Senex is rehabilitating this access road and is working the northern side of the Cooper Creek Tindilpie Crossing towards the Growler oil field.

Production from Growler oil field will resume as soon as access is regained. At the same time, Senex will mobilise Ensign rig #48 and associated logistics to drill five development wells in PRL 15 and six exploration wells in the adjacent PEL 104.

Senex has secured Ensign drilling rig #48 and Ensign completion rig #5 under exclusive contract for the entire 2011/12 oil drilling and completion program, allowing continuous drilling in Senex's valuable western flank oil prospects over coming months.

Senex is targeting record production of over 700,000 barrels of oil in 2011/12, with production growth mainly derived from its western flank oil fields.

Senex's Managing Director, Ian Davies said the company had made decisive moves to cement its position as a substantial oil production business.

"Acquiring Stuart Petroleum in March 2011 increased Senex's net oil production capability by more than 700 barrels of oil per day.

"Regaining access to our western flank oil fields is another critical component of our 2012 growth strategy. In addition to resuming production at Growler, we expect the planned development and exploration wells will immediately contribute to production.

"The recently announced oil export pipeline from Growler to Moomba will also serve to strengthen Senex's ability to deliver strong returns from our valuable oil fields as production levels rise," he said.

### **Senex oil well workovers to boost production**

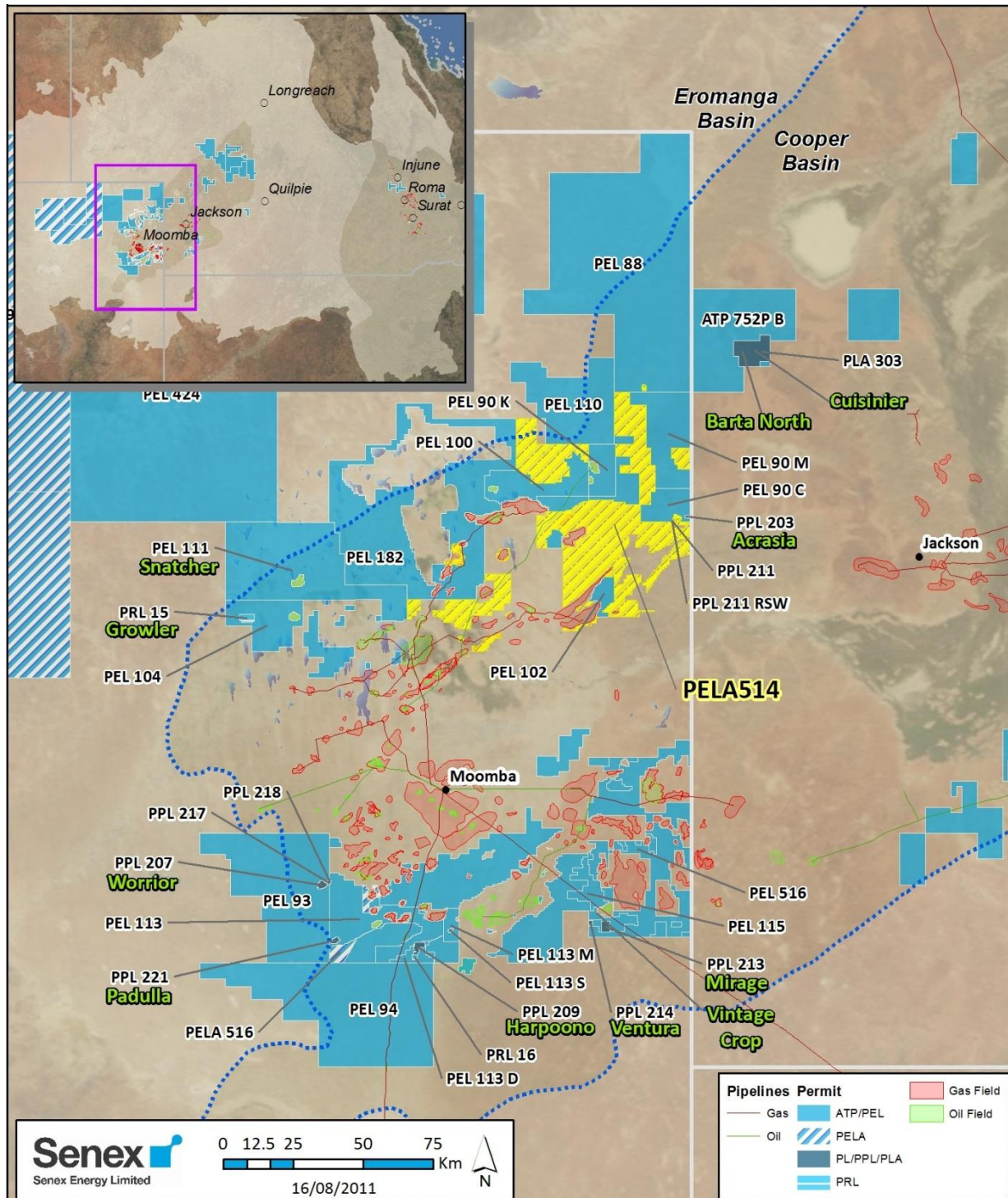
Senex has finalised plans for Ensign Rig #5 to move to the recently acquired Worrior oil field to undertake workovers on two production wells. Workovers are also planned for wells in the Acrasia, Mirage and Ventura oil fields.

These workovers are expected to boost production from Senex's southern permits.

### **For further information contact:**

Ian Davies  
Managing Director  
Senex Energy Limited  
Phone: (07) 3837 9900

**Senex exploration and production permits**





**Growler to Lycium Flowline and Lycium to Moomba Flowline**

