

## Appraisal success with the Snatcher-4 oil well on the western flank of the South Australian Cooper Basin

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**Senex Energy Limited (Senex), as operator of the PEL 111 joint venture in the South Australian Cooper Basin, has cased and suspended the Snatcher-4 oil appraisal well as a future oil producer after successfully intersecting a 10 metre gross oil column.**

The Snatcher-4 appraisal well spudded on 15 May 2012 and reached a total depth of 1,880 metres on 22 May 2012. Wire line logs and side wall cores confirmed the presence of a 10.3 metre gross oil column in the Birkhead Formation over the interval 1,756.2 to 1,783.6 metres with interpreted net oil pay of at least 6.5 metres.

Snatcher-4 is the first of two appraisal wells to be drilled at the Snatcher oil field as part of the expanded 14-well exploration and appraisal campaign for the 2011/12 financial year on the western flank of the Cooper Basin.

Ensign Rig 48 is mobilising to the Snatcher-5 location in PEL 111. The well is located 470 metres west of the Snatcher-3 oil well and will evaluate the potential for oil production from the Jurassic Birkhead Formation. Drilling on the well is expected to commence on 3 June 2012, targeting a total depth of 1,860 metres.

Senex holds a 60% interest in PEL 111 and is the Operator of the joint venture. The remaining 40% interest is held by Beach Energy Limited.

**For further information contact:**

Ian Davies  
Managing Director  
Senex Energy Limited  
Phone: (07) 3837 9900

Figure 1: Location of Snatcher-4 and Snatcher-5

