

EIG receives FIRB approval for investment in Senex

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On 1 February 2017, Senex announced a strategic arrangement with EIG Global Energy Partners (“EIG”), including welcoming EIG as a substantial shareholder. Senex also announced it had conducted a successful raising of approximately A\$55 million via a placement to EIG and other institutional and sophisticated investors.

Of the 146 million shares placed to EIG, the final tranche of approximately 50 million shares was conditional on FIRB approval. Senex has been advised that this approval has been secured, with EIG to hold approximately 12% of expanded Senex issued capital.

Senex Managing Director and CEO Ian Davies said, “Our strong financial position and operating capability mean we are ideally placed to convert opportunities in the structurally short east coast gas market. We are looking forward to working with EIG to pursue material growth for Senex.”

FURTHER INFORMATION

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ABOUT SENEX ENERGY

Senex is a growth focused exploration and production company based in Brisbane. With a 30-year operating history, Senex holds extensive onshore oil and gas acreage in the Cooper and Surat Basins. Senex operates the majority of its assets, produces around one million barrels of oil annually, and is successfully developing a gas business including the Western Surat Gas Project in Queensland.